

No. 60

TUESDAY, MAY 6, 1980

ON MOTION of Supervisor Hamilton, seconded by Supervisor Eckert, the following resolution is adopted.

WHEREAS, Government Code Section 25261 authorizes Counties to establish Enterprise Funds; and

WHEREAS, establishment of an Airport Enterprise Fund will assist the County Department of Transportation in accounting for airport revenue earned, expenses incurred and the allocation of net income for airport projects appropriated for the public's benefit; and result in the purchase of existing assets from the General Fund; and

WHEREAS, the Airport Enterprise Fund will facilitate management and accounting of Airport projects that extend beyond the end of any fiscal year; and

WHEREAS, the Auditor and Controller, Office of Management and Budget and County Counsel concur with the establishment of an Airport Enterprise Fund; and

WHEREAS, establishment of an Airport Enterprise Fund is consistent with prior Board of Supervisor's direction that the County's Airports be self-supporting;

NOW THEREFORE, IT IS RESOLVED AND ORDERED that the San Diego County Board of Supervisors authorizes the County Auditor and Controller to establish one Airport Enterprise Fund as the fund base for all operations, maintenance and capital costs of all Airports under the direction of the San Diego County Board of Supervisors.

PASSED AND ADOPTED by the Board of Supervisors of the County of San Diego, State of California, this 6th day of May, 1980 by the following

vote:

AYES: Supervisors Hamilton, Moore, Hedgecock, and Eckert
 NOES: Supervisor Bates
 ABSENT: Supervisors None

APPROVED AS TO FORM AND LEGALITY
 COUNTY COUNSEL

BY V. J. D. 700